

**PART-I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013.**

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations (Net of excise duty)	10556.81	6785.13	7216.85	17341.94	11502.19	24730.46
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>10556.81</b>	<b>6785.13</b>	<b>7216.85</b>	<b>17341.94</b>	<b>11502.19</b>	<b>24730.46</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	3456.10	3016.47	3992.11	6472.57	6303.24	11732.17
	b) Purchase of stock-in-trade	3251.23	1741.78	520.73	4993.01	1080.64	3809.22
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	329.38	(1112.24)	65.04	(782.86)	(449.87)	(209.07)
	d) Employees benefits expense	400.48	364.66	285.04	765.14	533.57	1200.93
	e) Depreciation and amortisation expense	63.44	61.93	49.84	125.37	96.02	200.01
	f) Foreign Exchange Loss/(Gain), Net	172.99	474.97	49.67	647.96	144.08	156.42
	g) Other Expenditure	2089.76	1791.89	1623.36	3881.65	2801.30	6151.80
	<b>Total Expenses</b>	<b>9763.38</b>	<b>6339.46</b>	<b>6585.79</b>	<b>16102.84</b>	<b>10508.98</b>	<b>23041.48</b>
3	<b>Profit/(Loss) from Operation before Other Income, finance costs and exceptional items (1-2)</b>	<b>793.43</b>	<b>445.67</b>	<b>631.06</b>	<b>1239.10</b>	<b>993.21</b>	<b>1688.98</b>
4	Other Income	73.15	50.88	58.94	124.03	109.16	225.27
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>866.58</b>	<b>496.55</b>	<b>690.00</b>	<b>1363.13</b>	<b>1102.37</b>	<b>1914.25</b>
6	Finance Costs	263.35	214.24	162.90	477.59	346.21	690.07
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>603.23</b>	<b>282.31</b>	<b>527.10</b>	<b>885.54</b>	<b>756.16</b>	<b>1224.18</b>
8	Exceptional Items:	-	-	-	-	-	-
9	<b>Profit/Loss from Ordinary activities before Tax (7-8)</b>	<b>603.23</b>	<b>282.31</b>	<b>527.10</b>	<b>885.54</b>	<b>756.16</b>	<b>1224.18</b>
10	Tax Expenses						
	a) Current Tax	140.00	70.00	140.00	210.00	200.00	313.42
	b) Deferred Tax	-	-	-	-	-	50.43
	c) Prior period Income Tax	-	-	-	-	-	30.76
11	<b>Net Profit/ Loss from ordinary activities after Tax (9-10)</b>	<b>463.23</b>	<b>212.31</b>	<b>387.10</b>	<b>675.54</b>	<b>556.16</b>	<b>829.57</b>
12	Extra Ordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/ Loss for the period (11-12)</b>	<b>463.23</b>	<b>212.31</b>	<b>387.10</b>	<b>675.54</b>	<b>556.16</b>	<b>829.57</b>
14	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1106.38	1106.38	1106.38	1106.38	1106.38	1106.38
15	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	12822.93
16	<b>Earnings per share (before and after extraordinary items) (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	4.19*	1.92*	3.50*	6.11*	5.03*	7.65
	(b) Diluted	4.17*	1.91*	3.50*	6.08*	5.03*	7.62
	* EPS not annualised						
	<b>PART - II</b>						
	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of shares	5975176	6031212	6031212	5975176	6031212	6031212
	Percentage of shareholding %	54.01	54.51	54.51	54.01	54.51	54.51
2	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of shares	5088672	5032636	5032636	5088672	5032636	5032636
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	45.99	45.49	45.49	45.99	45.49	45.49

**B INFORMATION ON INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30TH SEPTEMBER, 2013**

Pending at the beginning of the quarter	Received during the quarter the quarter	Disposed off during	Remaining unresolved at the end of the quarter
Nil	13	13	Nil

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013.**

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Segment Revenue</b>						
	Leather Products	9590.84	6057.00	6795.65	15647.84	10398.51	21729.48
	Textile Apparels	965.97	728.13	421.20	1694.10	1103.68	3000.98
	Others	-	-	-	-	-	-
	<b>Total</b>	<b>10556.81</b>	<b>6785.13</b>	<b>7216.85</b>	<b>17341.94</b>	<b>11502.19</b>	<b>24730.46</b>
	Less: inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>10556.81</b>	<b>6785.13</b>	<b>7216.85</b>	<b>17341.94</b>	<b>11502.19</b>	<b>24730.46</b>
2	<b>Segment Results</b>						
	Profit before Tax and Interest						
	Leather Products	1293.22	587.93	973.60	1881.15	1422.32	2589.00
	Textile Apparels	76.28	57.58	53.70	133.86	124.43	220.72
	Others	-	-	-	-	-	-
	<b>Total</b>	<b>1369.50</b>	<b>645.51</b>	<b>1027.30</b>	<b>2015.01</b>	<b>1546.75</b>	<b>2809.72</b>
	Add: Other Income	73.15	50.88	58.94	124.03	109.16	225.27
	Less: Interest	263.35	214.24	162.90	477.59	346.21	690.07
	Less: Other Unallocable Expenditure net off	576.07	199.84	396.24	775.91	553.54	1120.74
	<b>Profit before Tax</b>	<b>603.23</b>	<b>282.31</b>	<b>527.10</b>	<b>885.54</b>	<b>756.16</b>	<b>1224.18</b>
3	<b>Capital Employed</b>						
	(Segment Assets- Segment Liabilities)						
	Leather Products	5965.62	4823.05	5215.62	5965.62	5215.62	4495.89
	Textile Apparels	223.36	198.49	176.89	223.36	176.89	192.73
	Unallocated	8437.62	9141.83	8399.79	8437.62	8399.79	9264.44
	<b>Total Capital Employed</b>	<b>14626.60</b>	<b>14163.37</b>	<b>13792.30</b>	<b>14626.60</b>	<b>13792.30</b>	<b>13951.06</b>

**Standalone Statements of Assets and Liabilities :**

(Rs. in Lacs)

Sr.No.	Particulars	As at	As at
		30.09.2013 Unaudited	31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds :</b>		
	(a) Share Capital	1106.38	1106.38
	(b) Reserves and Surplus	13498.47	12822.93
	(c) Money Received against Share Warrants	21.75	21.75
	<b>Sub-Total-Shareholders' Funds</b>	<b>14626.60</b>	<b>13951.06</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	2551.89	2718.66
	(b) Deferred tax liabilities (net)	263.78	263.78
	(c) Other long-term liabilities	145.26	145.26
	(d) Long-term provisions	79.98	69.98
	<b>Sub-Total-Non-Current Liabilities</b>	<b>3040.91</b>	<b>3197.68</b>
5	<b>Current Liabilities</b>		
	(a) Short-term borrowings	10442.23	6712.47
	(b) Trade Payables	4966.89	3631.54
	(c) Other current liabilities	911.38	626.26
	(d) Short-term provisions	675.38	471.96
	<b>Sub-Total-Current Liabilities</b>	<b>16995.88</b>	<b>11442.23</b>
	<b>Total Equity And Liabilities</b>	<b>34663.39</b>	<b>28590.97</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	5805.69	5621.36
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	6641.38	6795.16
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	971.24	1027.15
	(f) Other non-current assets	2.81	2.81
	<b>Sub-Total-Non-Current Assets</b>	<b>13421.12</b>	<b>13446.48</b>
2	<b>Current Assets</b>		
	(a) Current investments	101.54	121.08
	(b) Inventories	11672.88	9031.06
	(c) Trade receivables	5547.33	2735.83
	(d) Cash and cash equivalents	1792.70	964.54
	(e) Short-term loans and advances	2127.42	2291.58
	(f) Other current assets	0.40	0.40
	<b>Sub-Total-Current Assets</b>	<b>21242.27</b>	<b>15144.49</b>
	<b>TOTAL- ASSETS</b>	<b>34663.39</b>	<b>28590.97</b>

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 11th November, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of the financial year 2013-2014.
- The Auditor's observations on the audited financial results for the year ended 31.03.2013 for non-provision of diminution in investment of subsidiary companies and the Company response thereto:- As per the practice followed in past, the Company has not provided for diminution in unquoted investments in its subsidiary companies, since in the opinion of the Board, the investments are long term strategic investments and such diminution in their value is temporary in nature.
- Previous period figures have been regrouped/ re-arranged wherever necessary.
- Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standard (AS-20).

For Bhartiya International Limited

Sd/-

Snehdeep Aggarwal  
(Managing Director)

Place : New Delhi

Date : 11.11.2013