

BHARTIYA

BHARTIYA INTERNATIONAL LIMITED

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BHARTIYA CITY

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PART-I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015.

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Half Year Ended		Year Ended	Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations									
	a) Net Sales/ Income from Operations (Net of excise duty)	14027.75	8821.07	13905.51	22848.82	21242.91	42394.78	30970.58	27157.87	55812.77
	b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total Income from operations (net)	14027.75	8821.07	13905.51	22848.82	21242.91	42394.78	30970.58	27157.87	55812.77
2	Expenses									
	a) Cost of materials consumed	5901.87	5317.48	6486.20	11219.35	10838.91	21433.21	12573.22	10267.82	21549.37
	b) Purchases of stock-in-trade	1454.31	453.40	1694.94	1907.71	2397.26	4208.39	7137.70	7292.03	13920.07
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	997.35	(1087.94)	371.01	(90.59)	(518.91)	(834.99)	(199.07)	(561.73)	(810.88)
	d) Employees benefits expense	663.05	548.27	523.30	1211.32	961.30	2134.22	1743.80	1355.11	3051.58
	e) Depreciation and amortisation expense	110.29	96.89	108.03	207.18	178.58	386.25	311.10	304.01	630.24
	f) Foreign Exchange Loss/(Gain), Net	36.19	95.68	(13.98)	131.87	(38.37)	(533.25)	115.12	14.17	(140.15)
	g) Other Expenditure	3772.90	2732.50	3667.42	6505.40	5793.21	12349.32	6951.47	6245.84	13137.21
	Total Expenses	12935.96	8156.28	12836.92	21082.24	19611.98	39143.15	28633.34	24917.25	51337.44
3	Profit/(Loss) from Operation before Other Income, finance costs and exceptional items (1-2)	1091.79	664.79	1068.59	1756.58	1630.93	3251.63	2337.24	2240.62	4475.33
4	Other Income	55.88	63.81	57.36	119.69	141.67	265.09	121.36	184.28	333.80
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1147.67	728.60	1126.95	1876.27	1772.60	3516.72	2458.60	2424.90	4809.13
6	Finance Costs	274.65	318.07	316.75	592.72	623.76	1385.48	725.84	806.92	1855.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	873.02	410.53	809.20	1283.55	1148.84	2131.24	1732.76	1617.98	2953.65
8	Exceptional Items:									
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	873.02	410.53	809.20	1283.55	1148.84	2131.24	1732.76	1617.98	2953.65
10	Tax Expenses									
	a) Current Tax	282.00	111.00	230.16	393.00	320.16	666.00	418.00	348.52	810.78
	b) Deferred Tax	-	-	-	-	-	7.77	-	-	(22.03)
	c) Prior period Income Tax	-	-	-	-	-	50.71	-	18.98	50.71
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	591.02	299.53	579.04	890.55	828.68	1406.76	1314.76	1250.48	2114.19
12	Extra Ordinary Items (Net of tax expenses)	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	591.02	299.53	579.04	890.55	828.68	1406.76	1314.76	1250.48	2114.19
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	0.33	2.81	0.44	0.44
15	Minority Interest	-	-	-	-	-	(3.35)	(2.23)	14.26	14.26
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	591.02	299.53	579.04	890.55	828.68	1406.76	1318.44	1255.52	2100.37
17	Participatory Share Capital (Face Value Rs. 10/- per share)	1121.38	1121.38	1116.38	1121.38	1116.38	1121.38	1121.38	1116.38	1121.38
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	14935.59	-	-	16276.96
19	Earnings per share (before extraordinary items) (of Rs. 10/- each).									
(i)	(a) Basic	5.27*	2.67*	5.20*	7.94*	7.44*	12.61	11.55	11.27	18.95
	(b) Diluted	5.16*	2.62*	5.14*	7.77*	7.36*	12.39	11.29	11.15	18.62
(ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each).									
	(a) Basic	5.27*	2.67*	5.20*	7.94*	7.44*	12.61	11.55	11.27	18.95
	(b) Diluted	5.16*	2.62*	5.14*	7.77*	7.36*	12.39	11.29	11.15	18.62

* CPS not annualised

PART - II

A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding										
	Number of shares	6049286	6049286	5999286	6049286	5999286	6049286	6049286	5999286	6049286
	Percentage of shareholding %	53.94	53.94	53.74	53.94	53.74	53.94	53.94	53.74	53.94
2 Promoters and Promoter group Shareholding										
a) Pledged/ Encumbered										
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered										
	Number of shares	5164562	5164562	5164562	5164562	5164562	5164562	5164562	5164562	5164562
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	46.06	46.06	46.26	46.06	46.26	46.06	46.06	46.26	46.06

B INFORMATION ON INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 30TH SEPTEMBER, 2015

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
Nil	11	11	Nil

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER /
HALF YEAR ENDED 30TH SEPTEMBER, 2015.**

(Rs. in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED			
		Quarter Ended			Half Year Ended			Year Ended	Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	
1	Segment Revenue										
	Leather Products	13010.75	8304.66	13084.68	21315.41	20040.93	39782.50	27230.76	23744.03	44127.92	
	Textile Apparels	1017.00	516.41	820.83	1533.41	1201.98	2612.28	3739.82	3413.84	11384.85	
	Others	-	-	-	-	-	-	-	-	300.00	
	Total	14027.75	8821.07	13905.51	22848.82	21242.91	42394.78	30970.58	27157.87	55812.77	
	Less: inter Segment Revenue	-	-	-	-	-	-	-	-	-	
	Net Sales/ Income from Operations	14027.75	8821.07	13905.51	22848.82	21242.91	42394.78	30970.58	27157.87	55812.77	
2	Segment Results										
	Profit before Tax and Interest										
	Leather Products	1648.28	948.27	1623.77	2596.55	2413.00	5003.83	3120.49	2679.78	5029.56	
	Textile Apparels	59.21	31.82	42.82	91.03	74.49	181.83	122.10	88.49	521.61	
	Others	-	-	-	-	-	-	(20.44)	(14.48)	174.62	
	Total	1707.49	980.09	1666.59	2687.58	2487.49	5185.66	3222.15	2753.79	5725.79	
	Add: Other Income	55.88	63.81	57.36	119.69	141.67	265.09	121.36	184.28	333.80	
	Less: Interest	274.65	318.07	316.75	592.72	623.76	1385.48	725.84	806.92	1855.48	
	Less: Other Unallocable Expenditure net of	615.70	315.30	598.00	931.00	856.56	1934.03	884.91	513.17	1250.46	
	Profit before Tax	873.02	410.53	809.20	1283.55	1148.84	2131.24	1732.76	1617.98	2953.65	
3	Capital Employed										
	(Segment Assets- Segment Liabilities)										
	Leather Products	9469.02	9510.53	7734.49	9469.02	7734.49	8932.56	11767.86	9501.33	9767.37	
	Textile Apparels	42.00	102.38	64.08	42.00	64.08	114.59	519.24	565.35	357.14	
	Others	-	-	-	-	-	-	1489.35	1249.50	1509.79	
	Unallocated	7736.50	7043.59	8082.52	7736.50	8082.52	7309.82	5240.34	5870.55	6064.04	
	Total Capital Employed	17247.52	16656.50	15881.09	17247.52	15881.09	16356.97	19016.79	17186.73	17698.34	

Statements of Assets and Liabilities:

(Rs. in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		30.09.2015 Unaudited	31.03.2015 Audited	30.09.2015 Unaudited	31.03.2015 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds :				
	(a) Share Capital	1,121.38	1121.38	1121.38	1121.38
	(b) Reserves and Surplus	15826.14	1,4935.59	17595.41	16276.96
	(c) Money Received against Share Warrants	300.00	300.00	300.00	300.00
	Sub-Total-Shareholders' Funds	17247.52	16356.97	19016.79	17698.34
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	162.78	166.14
4	Non-Current Liabilities				
	(a) Long-term borrowings	2915.80	3132.30	2950.73	3137.00
	(b) Deferred tax liabilities (net)	325.72	325.71	281.58	281.58
	(c) Other long-term liabilities	159.79	159.79	159.79	159.79
	(d) Long-term provisions	134.13	112.13	167.29	139.66
	Sub-Total-Non-Current Liabilities	3535.44	3729.93	3559.39	3718.03
5	Current Liabilities				
	(a) Short-term borrowings	19378.02	1,5538.69	19590.18	16749.80
	(b) Trade Payables	3232.40	2909.73	6272.31	5376.08
	(c) Other current liabilities	2740.26	2469.24	2934.10	2697.04
	(d) Short-term provisions	770.40	865.57	1197.70	929.86
	Sub-Total-Current Liabilities	26121.08	2,1783.23	29994.29	25752.78
	Total Equity And Liabilities	46904.04	4,1870.13	52733.25	47335.29
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	6972.12	6573.30	7664.24	7316.30
	(b) Goodwill on consolidation	-	-	25.25	25.25
	(c) Non-current investments	6049.66	6055.19	3674.89	3655.05
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	663.34	670.53	1315.57	227.14
	(f) Other non-current assets	1.81	2.01	6.34	7.32
	Sub-Total-Non-Current Assets	13686.93	13301.03	12686.29	11231.06
2	Current Assets				
	(a) Current investments	112.79	102.57	112.78	102.57
	(b) Inventories	20164.97	1,7767.40	21902.29	19378.34
	(c) Trade receivables	7405.85	5157.36	11347.43	9146.91
	(d) Cash and cash equivalents	1281.11	1651.22	2252.93	3555.89
	(e) Short-term loans and advances	4251.99	3890.15	4429.35	3918.12
	(f) Other current assets	0.40	0.40	2.18	2.40
	Sub-Total-Current Assets	33217.11	2,8569.10	40046.96	36104.23
	TOTAL- ASSETS	46904.04	4,1870.13	52733.25	47335.29

Notes:

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its Meeting held on 9th November, 2015. The Statutory Auditors have carried out a Limited Review of the above financial results.
- During the quarter ended year 30th September, 2015, the Company has granted 155,800 Stock Options under the Employees Stock Option Plan 2013.
- Deferred Tax provision in accordance with the Accounting Standard -22 shall be made at the end of the financial year 2015-2016.
- Previous period figures have been regrouped / re-arranged wherever necessary.
- Basic and Diluted earnings per share has been calculated in accordance with the Accounting Standard (AS-20).

for **Bhartiya International Limited**
Sd/-
Snehdeep Aggarwal
(Managing Director)

Place: New Delhi
Date: 05/11/2015